Downey & Company, LLP

www.DowneyCoCPA.com
222 Forbes Road Braintree, MA 02184
781-849-3100

2026 Tax Facts At-A-Glance

Income Taxes

2025

If taxable income is:

Over	But Not Over	The Tax Is	Of the Amount Over
Married Filing Jointly:			
$0	$23,850	$0+10%	$0
$23,850	$96,950	$2,385+12%	$23,850
$96,950	$206,700	$11,157+22%	$96,950
$206,700	$394,600	$35,302+24%	$206,700
$394,600	$501,050	$80,398+32%	$394,600
$501,050	$751,600	$114,462+35%	$501,050
$751,600		$202,154.50+37%	$751,600
Single:			
$0	$11,925	$0+10%	$0
$11,925	$48,475	$1,192.50+12%	$11,925
$48,475	$103,350	$5,578.50+22%	$48,475
$103,350	$197,300	$17,651+24%	$103,350
$197,300	$250,525	$40,199+32%	$197,300
$250,525	$626,350	$57,231+35%	$250,525
$626,350		$188,769.75+37%	$626,350

2026

If taxable income is:

Over	But Not Over	The Tax Is	Of the Amount Over
Married Filing Jointly:			
$0	$24,800	$0+10%	$0
$24,800	$100,800	$2,480+12%	$24,800
$100,800	$211,400	$11,600+22%	$100,800
$211,400	$403,550	$35,932+24%	$211,400
$403,550	$512,450	$82,048+32%	$403,550
$512,450	$768,700	$116,896+35%	$512,450
$768,700		$206,583.50+37%	$768,700
Single:			
$0	$12,400	$0+10%	$0
$12,400	$50,400	$1,240+12%	$12,400
$50,400	$105,700	$5,800+22%	$50,400
$105,700	$201,775	$17,966+24%	$105,700
$201,775	$256,225	$41,024+32%	$201,775
$256,225	$640,600	$58,448+35%	$256,225
$640,600		$192,979.25+37%	$640,600

Standard Deductions

	2025	2026
Married Filing Jointly	$31,500	$32,200
Head of Household	$23,625	$24,150
Single	$15,750	$16,100
Additional (Age 65 or Older or Blind):		
Married Filing Jointly	$1,600	$1,650
Unmarried & Not Surviving Spouse	$2,000	$2,050
Senior Deduction (Single; phase-out begins at $75,000)	Up to $6,000	Up to $6,000
Tip Income Deduction (Single; phase-out begins at $150,000)	Up to $25,000	Up to $25,000
Overtime Deduction (Single; phase-out begins at $150,000)	Up to $12,500	Up to $12,500

Child Tax Credit

	2025	2026
Qualifying Child 17 and Under	$2,000	$2,200
Refundable Portion	$1,700	$1,700

Depreciation Expense

	2025	2026
Election to Expense Under Section 179	$1,250,000	$2,560,000
Bonus Depreciation (After January 19, 2025)	100%	100%

Mileage Rates (Per Mile)

	2025	2026
Business	0.70	0.725
Charity	0.14	0.14
Medical	0.21	0.205

AMT Exemptions

	2025	2026
Married Filing Jointly	$137,000	$140,200
Phase-out Threshold	$1,252,700	$1,000,000
Single	$88,100	$90,100
Phase-out Threshold	$626,350	$500,000

Education Incentives

	2025	2026
American Opportunity Tax Credit	$2,500	$2,500
Phase-outs for American Opportunity Tax Credit:		
Married Filing Jointly	$160,000-$180,000	$160,000-$180,000
Single	$80,000-$90,000	$80,000-$90,000
Lifetime Learning Tax Credit	$2,000	$2,000
Phase-outs for Lifetime Learning Tax Credit:		
Married Filing Jointly	$160,000-$180,000	$160,000-$180,000
Single	$80,000-$90,000	$80,000-$90,000
Coverdell Education Savings Account Maximum Contribution $2,000; Phase-out Range:		
Married Filing Jointly	$190,000-$220,000	$190,000-$220,000
Single	$95,000-$110,000	$95,000-$110,000

Net Investment Income Tax

	2025 & 2026
3.8%	Over threshold amount of:
Married Filing Jointly	$250,000
Married Filing Separately	$125,000
Single	$200,000

Capital Gains Tax & Qualified Dividends

Maximum taxable income thresholds:

Rate	Married Filing Jointly	Single	Head of Household
0%	Up to $98,900	Up to $49,450	Up to $66,200
15%	Over $98,900 to $613,700	Over $49,450 to $545,500	Over $66,200 to $579,600
20%	Over $613,700	Over $545,500	Over $579,600

Corporations

	2025	2026
Flat Rate	21%	21%

Pass-Through Entities

Qualified businesses income deduction (subject to various restrictions) is the lesser of:

- 20% of qualified business income, or
- 50% of W-2 wages paid (alternative method of 25% of W-2 wages plus 2.5% of unadjusted basis on qualified property)

Qualified business income deduction cannot be claimed by taxpayers in most service businesses with taxable income in excess of $403,500 (for joint filers) or $201,750 (for single filers) for 2026. Those thresholds were $394,600 (for joint filers) or $197,300 (for single filers) for 2025.

2026 Tax Facts At-A-Glance

Estate & Gift Taxes

Scheduled Gift & Estate Tax Changes

Year	Gift Tax Top Rate	Top Estate Tax Rate	Estate Tax Exemption
2016	40%	40%	$5,450,000
2017	40%	40%	$5,490,000
2018	40%	40%	$11,200,000
2019	40%	40%	$11,400,000
2020	40%	40%	$11,580,000
2021	40%	40%	$11,700,000
2022	40%	40%	$12,060,000
2023	40%	40%	$12,920,000
2024	40%	40%	$13,610,000
2025	40%	40%	$13,990,000
2026	40%	40%	$15,000,000

Gift Tax	2025	2026
Annual Gift Tax Exclusion	$19,000	$19,000
Gift Tax Exemption	$13,990,000	$15,000,000
Generation Skipping Transfer Tax Exemption	$13,990,000	$15,000,000

Social Security	2025	2026
Full Retirement Age	67 (1960 or Later)	67 (1960 or Later)
Portion of Benefit Paid at Age 62:	70%	70%
Maximum Earnings Before Social Security Benefits Are Reduced:		
Before Full Retirement Age (Lose $1 for Every $2 of Earnings)	$23,400	$24,480
Year of Full Retirement Age	$62,160	$65,160
After Full Retirement	No limit	No limit
Maximum Compensation Subject to FICA Taxes:		
OASDI (Social Security) Max	$176,100	$184,500
HI (Medicare) Max	No limit	No limit
2026 OASDI Tax Rate	12.4%	Self-employed
	6.2%	Employees
2026 HI Tax Rate	2.9%*	Self-employed
	1.45%*	Employees

***Additional .9% rate for single >$200,000 and married >$250,000**

Qualified Plans	2025	2026
Traditional IRA and Roth IRA Maximum Contribution Limit	$7,000	$7,500
Traditional IRA and Roth IRA Age 50+ Catch-up Contribution	$1,000	$1,100
SEP Plan Participant Maximum Percentage of Compensation	25%	25%
SEP Plan Participant Maximum Dollar Allocation Limit	$70,000	$72,000
SEP Minimum Compensation Amount	$750	$800
Simple IRA Employee Contribution:		
SIMPLE IRA Catch-up - Age 50 to 59 (Additional Catch-up Available From 60 to 63)	$3,500	$4,000
Maximum Elective Deferral to SIMPLE Plan	$16,500	$17,000
403(b) TSA Elective Employee Deferral	$23,500	$24,500
403(b) TSA Catch-up - Age 50 to 59 (Additional Catch-up Available From 60 to 63)	$7,500	$8,000
403(b) TSA Catch-up - 15 or More Years of Service With Current Employer	$3,000	$3,000
Defined Contribution Maximum Employer Percentage Deduction Limit (of Eligible Payroll)	25%	25%
Defined Contribution Plan Annual Addition Limit	$70,000	$72,000
Maximum Elective Deferral to Retirement Plans [e.g., 401(k), 403(b) & 457]	$23,500	$24,500
401(k) Age 50 to 59 Catch-up Contribution (Additional Catch-up Available From 60 to 63)	$7,500	$8,000
Annual Includable Compensation Limit	$350,000	$360,000
Highly Compensated Employee Compensation Limit	$160,000	$160,000
Annual Retirement Benefit Limit Under Defined Benefit Plan (Not to Exceed 100% of Compensation)	$280,000	$290,000

2026 Required Minimum Distributions Must be Taken by Age 73 (Born after 12-31-50)

2026 Required Minimum Distribution Table (Uniform Lifetime)

Age	Factor	Age	Factor	Age	Factor
72	27.4	83	17.7	94	9.5
73	26.5	84	16.8	95	8.9
74	25.5	85	16.0	96	8.4
75	24.6	86	15.2	97	7.8
76	23.7	87	14.4	98	7.3
77	22.9	88	13.7	99	6.8
78	22.0	89	12.9	100	6.4
79	21.1	90	12.2	101	6.0
80	20.2	91	11.5	102	5.6
81	19.4	92	10.8	103	5.2
82	18.5	93	10.1	104	4.9

IRA Phase-out Range	2025	2026
Phase-out Range for Deductible Contributions to Traditional IRAs:		
Married Filing Jointly:		
Both Spouses as Participants in Qualified Plan	$126,000 - $146,000	$129,000 - $149,000
One Spouse as Participant in Qualified Plan	$236,000 - $246,000	$242,000 - $252,000
Single/Head of Household	$79,000 - $89,000	$81,000 - $91,000
Phase-out Range for Contributions to Roth IRAs:		
Married Filing Jointly	$236,000 - $246,000	$242,000 - $252,000
Single/Head of Household	$150,000 - $165,000	$153,000 - $168,000

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This information has been obtained from publicly available sources and is believed to be accurate as of December 2025.